



Festool USA LLC
400 N. Enterprise Blvd
Lebanon, IN 46052

Invoice Number 2470668
Invoice Date 09/11/2025
Client Number 432137
Matter Number 00075

For Professional Services Rendered Through August 31, 2025

Re: Project Impact - Non-Fixed Fee

Total Amount Due This Invoice

\$22,392.00

432137 Festool USA LLC
00075
September 11, 2025

Invoice Number 2470668
Page 2 of 4

<u>Date</u>	<u>Timekeeper</u>	<u>Narrative</u>	<u>Hours</u>	<u>Value</u>
08/05/25	Olga Bogush	Review structure slides in respect of TTS USA reorganization and consider tax issues; tax research.	2.60	2,756.00
08/07/25	Mary J Golonka	Meeting with D. McHugh, O. Bogush regarding pending restructuring; circulate U.S. entity tracking spreadsheet to Scott Warner.	0.60	180.00
08/07/25	Olga Bogush	Conference with D. McHugh; consider tax issues related to restructuring; tax research; prepare a list of preliminary tax questions.	2.70	2,862.00
08/12/25	Olga Bogush	Group conference call regarding restructuring; prepare for same.	0.70	742.00
08/13/25	Olga Bogush	Group conference call regarding restructuring; prepare for same; conference with D. McHugh; correspondence.	1.10	1,166.00
08/15/25	David McHugh	Review and analyzed draft U.S. corporate structure chart circulated by Scott Warner; compared proposed ownership allocations and pass-through designations to guidance received from EY; noted German-U.S. tax alignment considerations; Coordinated internally with Olga Bogush: transmitted structure chart, incorporated her technical tax comments, revised outgoing email to client outlining observations, tax considerations, and additional information required to advance restructuring analysis.	1.20	1,260.00
08/15/25	Olga Bogush	Review structure slides; consider tax issues; draft an email regarding structure issues.	2.30	2,438.00
08/18/25	Olga Bogush	Attention to correspondence.	0.20	212.00
08/19/25	Olga Bogush	Review tax documentation; consider structure issues.	1.10	1,166.00
08/22/25	David McHugh	Review new slide deck from CLA in preparation for call; attend call with Festool and CTA re Project Impact; reviewed precedent for separation agreements and forward to N. Puleo; call with N. Puleo re new initiative and need for	2.20	2,310.00

ArentFox Schiff LLP
Attorneys at Law

432137 Festool USA LLC
00075
September 11, 2025

Invoice Number 2470668
Page 3 of 4

<u>Date</u>	<u>Timekeeper</u>	<u>Narrative</u>	<u>Hours</u>	<u>Value</u>
		call to discuss		
08/22/25	Nancy J. Puleo	Conferenced with D. McHugh re: project impact.	0.20	186.00
08/22/25	Olga Bogush	Review structure slides prepared by CLA and tax returns; consider structure issues; conference with client and CLA re same.	2.80	2,968.00
08/26/25	David McHugh	Prepare for and attend call re Project Impact; follow-up correspondence re same	1.30	1,365.00
08/26/25	Nancy J. Puleo	Meeting with clients re: project impact; attention to same.	0.90	837.00
08/27/25	Nancy J. Puleo	Attention to draft OWBPA chart; conferenced with A. Romero re: options for adverse impact analysis given size of RIF.	0.50	465.00
08/28/25	Nancy J. Puleo	Attention to template OWBPA chart and potential adverse analysis options for RIF; email re: same.	0.80	744.00
08/29/25	David McHugh	Review email from CLA with updated slide deck as it relates to the restructuring	0.70	735.00
Fee Total			21.90	\$22,392.00

Timekeeper Summary:

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Value</u>
Olga Bogush	13.50	1,060.00	14,310.00
David McHugh	5.40	1,050.00	5,670.00
Nancy J. Puleo	2.40	930.00	2,232.00
Mary J Golonka	0.60	300.00	180.00
Timekeeper Summary Total	21.90		22,392.00

Total Amount Due This Invoice \$22,392.00



Festool USA LLC
400 N. Enterprise Blvd
Lebanon, IN 46052

Invoice Number 2470668
Invoice Date 09/11/25
Client Number 432137
Matter Number 00075

- - REMITTANCE COPY - -

TOTAL AMOUNT DUE THIS INVOICE \$22,392.00

ELECTRONIC PAYMENT INSTRUCTIONS (Preferred Method of Payment):

Bank: Citibank, N.A.
Address: 1101 Pennsylvania Ave., NW, Floor 9
Washington, DC 20004
ABA # (Wires & ACH): 254070116
SWIFT CODE: CITIUS33
Account #: 9250741881
Beneficiary Name: ArentFox Schiff LLP
Beneficiary Address: 1717 K Street, NW
Washington, DC 20006-5344

Internal policies require independent confirmation of updated electronic payment instructions. Please obtain verbal confirmation of this change from an existing ArentFox Schiff LLP contact prior to making the change.

Payments by Check

ArentFox Schiff LLP
Mail Code: 7350
P.O. Box 7247
Philadelphia, PA 19170-0001

Please reference the following:

Client/Matter # 432137.00075
Client Name Festool USA LLC
Invoice Number 2470668

Taxpayer Identification Number: 53-0214923 Due Upon Receipt